



# FRM<sup>®</sup> Historical Pass Rates

ADMINISTRATION	EXAM PART I	EXAM PART II
May 2010	53%	54%
November 2010	39%	55%
May 2011	53%	62%
November 2011	47%	57%
May 2012	47%	61%
November 2012	47%	56%
May 2013	46%	57%
November 2013	51%	58%
May 2014	42%	58%
November 2014	49%	59%
May 2015	43%	52%
November 2015	49%	62%
May 2016	45%	50%
November 2016	45%	54%
May 2017	42%	54%
November 2017	42%	52%
May 2018	41%	53%
November 2018	50%	56%
May 2019	42%	60%
November 2019	46%	59%
October 2020	44%	62%
November 2020	45%	59%
May 2021	47%	59%
November 2021	45%	63%

ADMINISTRATION	EXAM PART I	EXAM PART II
May/Aug 2022	51%	57%
November 2022	50%	59%
May/Aug 2023	47%	51%
November 2023	45%	53%